Cash Rental Rates for Iowa 2009 Survey

Ag Decision Maker

File C2-10

he cash rental rates presented in this publication are the result of a survey of farmers, landowners, agricultural lenders, real estate brokers, and professional farm managers. They supplied information based on their best judgments about typical cash rental rates for high, medium, and low quality cropland in their counties, as well as for land devoted to hay production, oats, and pasture. Information about individual parcels of land was not collected.

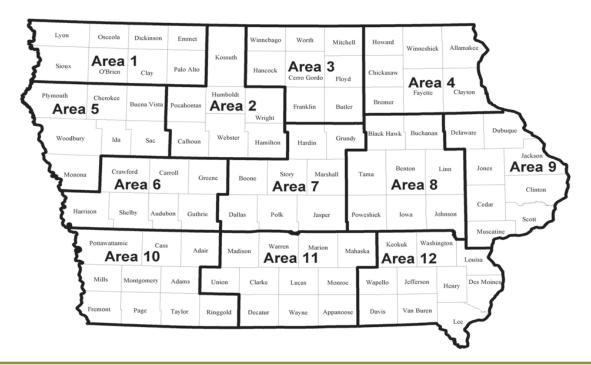
The cooperation and assistance of the landowners, farmers, and agribusiness people who responded to this survey are greatly appreciated. The distribution of the 1,271 responses was 39 percent farmers, 27 percent landowners, 11 percent professional managers, 15 percent lenders, and 9 percent other professions.

Responses received in 2009 were again more variable than in previous years. This variability is likely due to the volatility of corn and soybean prices in the past few years and led to a wide range of opinions about typical rents in some counties.

The rental rates summarized in this bulletin do not reflect the value of any buildings or storage structures, manure application contracts, or seed production contracts. Counties were grouped into areas as shown on the map below.

Circumstances such as the following may justify a higher or lower rent in specific cases:

- Small size or unusual shape of fields
- Presence of terraces or creeks that affect the time it takes to plant and harvest
- Difficult or restricted access to fields
- High or low fertility levels or Ph index
- Existence of contracts for growing seed or specialty grains, or application of manure
- Above average local grain prices due to proximity to biofuel plants or feed mills
- USDA program variables, such as crop bases and assigned yields
- Longevity of the lease
- Other services performed by the tenant



	A								
County	Area <u>Average</u>	Clay	Dickinson	<u>Emmet</u>	Lyon	O'Brien	Osceola	Palo Alto	Sioux
Number of responses	92	15	10	11	9	13	12	6	16
2004 - 2008 Avg. Corn Yield	176	173	170	175	178	179	177	176	178
2004 - 2008 Avg. Soybean Yield	51	49	47	48	53	54	51	49	55
Avg. Row Crop CSR Index	71	75	72	71	64	74	70	71	66
Typical Cash Rent for Corn and S	oybeans, \$	per acre							
Overall average	\$186	\$180	\$168	\$161	\$191	\$213	\$200	\$173	\$204
High quality third									
Average response	\$222	\$218	\$200	\$185	\$234	\$249	\$240	\$210	\$238
Range of responses		155 - 300	180 - 225	160 - 220	190 - 280	142 - 335	190 - 315	175 - 230	190 - 300
Medium quality third									
Average response	\$186	\$175	\$168	\$165	\$191	\$211	\$203	\$177	\$197
Range of responses		135 - 200	140 - 185	140 - 200	170 - 245	130 - 275	160 - 250	155 - 200	167 - 260
Low quality third									
Average response	\$152	\$149	\$137	\$133	\$148	\$178	\$158	\$134	\$179
Range of responses		125 - 165	110 - 160	100 - 165	110 - 200	120 - 225	120 - 210	120 - 140	150 - 230
Typical Corn Yield, bu. per acre									
High third	193	191	182	189	197	197	196	191	198
Middle third	174	170	165	172	177	182	178	172	178
Low third	147	136	142	145	148	155	156	141	151
Average Rents per 5 Year Average	Yield or C	<u>SR</u>							
Rent per bu. of corn yld	\$1.05	\$1.03	\$0.99	\$0.88	\$1.06	\$1.20	\$1.12	\$0.97	\$1.18
Rent per bu. of soybean yld	\$3.63	\$3.63	\$3.58	\$3.18	\$3.56	\$3.97	\$3.85	\$3.46	\$3.79
Rent per CSR index point	\$2.62	\$2.36	\$2.33	\$2.14	\$2.93	\$2.90	\$2.79	\$2.39	\$3.15

Typical Cash Rent for Oats, Hay, and Pasture, \$ per acre

Alfalfa hay, established	\$142		
Grass hay, established	\$94		
Oats	\$110		
Improved permanent pasture	\$57		\$52
Unimproved permanent pasture	\$46	\$41	\$40
Pasture, \$/AUM	NA		
Cornstalk grazing	NA		

	Area							
County	<u>Average</u>	<u>Calhoun</u>	<u>Hamilton</u>	<u>Humboldt</u>	Kossuth	<u>Pocahontas</u>	Webster	Wright
Number of responses	120	15	16	16	10	16	18	29
2004 - 2008 Avg. Corn Yield	179	178	179	182	179	178	181	179
2004 - 2008 Avg. Soybean Yield	50	50	50	51	50	50	49	50
Avg. Row Crop CSR Index	77	79	80	NA	72	74	82	76
Typical Cash Rent for Corn and Soy	beans, \$ pe	r acre						
Overall average	\$201	\$202	\$202	\$198	\$200	\$190	\$208	\$208
High quality third								
Average response	\$234	\$238	\$239	\$217	\$228	\$215	\$252	\$250
Range of responses		185 - 307	150 - 325	185 - 325	185 - 305	175 - 325	185 - 350	175 - 325
Medium quality third								
Average response	\$201	\$199	\$195	\$210	\$200	\$193	\$201	\$208
Range of responses		155 - 250	140 - 300	165 - 275	162 - 270	160 - 275	165 - 275	160 - 250
Low quality third								
Average response	\$168	\$168	\$171	\$169	\$172	\$161	\$172	\$164
Range of responses		135 - 200	120 - 290	125 - 200	134 - 225	135 - 200	147 - 225	100 - 200
Typical Corn Yield, bu. per acre								
High third	193	193	196	196	193	191	194	190
Middle third	178	177	179	180	178	175	182	178
Low third	157	158	158	160	157	150	161	157
Average Rents per 5 Year Average Yi	eld or CSR							
Rent per bu. of corn yld	\$1.14	\$1.14	\$1.17	\$1.14	\$1.14	\$1.08	\$1.13	\$1.19
Rent per bu. of soybean yld	\$4.11	\$4.10	\$4.21	\$4.10	\$4.04	\$3.86	\$4.16	\$4.27
Rent per CSR index point	\$2.64	\$2.55	\$2.61	NA	\$2.81	\$2.60	\$2.49	\$2.78

Typical Cash Rent for Oats, Hay, and Pasture, \$ per acre

Alfalfa hay, established	\$160
Grass hay, established	\$119
Oats	\$140
Improved permanent pasture	\$56
Unimproved permanent pasture	\$44
Pasture, \$/AUM	NA
Cornstalk grazing	NA

	Area		Cerro						
County	<u>Average</u>	<u>Butler</u>	<u>Gordo</u>	<u>Floyd</u>	<u>Franklin</u>	<u>Hancock</u>	<u>Mitchell</u>	Winnebago	Worth
Number of responses	120	20	15	14	16	17	10	18	10
2004 - 2008 Avg. Corn Yield	177	180	172	174	179	177	176	181	175
2004 - 2008 Avg. Soybean Yield	49	51	48	49	49	50	50	50	48
Avg. Row Crop CSR Index	79	80	78	82	81	77	83	73	81
Typical Cash Rent for Corn and So	oybeans, \$	per acre							
Overall average	\$194	\$208	\$221	\$178	\$221	\$204	\$166	\$180	\$174
High quality third									
Average response	\$229	\$248	\$264	\$213	\$269	\$239	\$189	\$211	\$203
Range of responses		170 - 350	175 - 360	145 - 300	175 - 350	200 - 315	145 - 230	135 - 290	150 - 280
Medium quality third									
Average response	\$194	\$209	\$220	\$178	\$219	\$202	\$170	\$179	\$172
Range of responses		145 - 300	150 - 300	140 - 250	150 - 290	160 - 250	142 - 230	125 - 260	140 - 210
Low quality third									
Average response	\$159	\$167	\$179	\$145	\$175	\$171	\$139	\$150	\$148
Range of responses		114 - 250	130 - 250	125 - 200	145 - 240	140 - 200	120 - 160	110 - 220	130 - 170
Typical Corn Yield, bu. per acre									
High third	191	194	190	189	192	191	191	194	190
Middle third	173	177	171	169	176	176	173	175	170
Low third	147	145	146	144	155	155	141	153	138
Average Rents per 5 Year Average	Yield or CS	<u>SR</u>							
Rent per bu. of corn yld	\$1.10	\$1.14	\$1.28	\$1.01	\$1.25	\$1.16	\$0.92	\$1.01	\$1.02
Rent per bu. of soybean yld	\$3.93	\$4.01	\$4.56	\$3.56	\$4.53	\$4.12	\$3.25	\$3.66	\$3.75
Rent per CSR index point	\$2.44	\$2.54	\$2.81	\$2.13	\$2.73	\$2.67	\$1.93	\$2.50	\$2.19
Typical Cash Rent for Oats, Hay, a	nd Pasture	, \$ per acre							
Alfalfa hay, established	\$160			\$177					
Grass hay, established	\$126								
Oats	\$150								
Improved permanent pasture	\$69								
Unimproved permanent pasture	\$42		\$43	\$38					
Pasture, \$/AUM	\$5								
Cornstalk grazing	NA								

	Area							
County	<u>Average</u>	<u>Allamakee</u>	<u>Bremer</u>	<u>Chickasaw</u>	<u>Clayton</u>	<u>Fayette</u>	<u>Howard</u>	Winneshiek
Number of responses	79	10	18	13	8	10	11	9
2004 - 2008 Avg. Corn Yield	173	169	181	173	175	174	169	175
2004 - 2008 Avg. Soybean Yield	50	48	52	49	53	51	47	49
Avg. Row Crop CSR Index	78	80	82	77	74	77	76	77
Typical Cash Rent for Corn and So	ybeans, \$ p	oer acre						
Overall average	\$173	\$157	\$190	\$170	\$177	\$191	\$157	\$184
High quality third								
Average response	\$207	\$200	\$218	\$195	\$213	\$232	\$181	\$219
Range of responses		145 - 242	160 - 300	145 - 240	190 - 250	200 - 310	140 - 230	175 - 280
Medium quality third								
Average response	\$175	\$161	\$192	\$166	\$181	\$195	\$157	\$186
Range of responses		125 - 230	150 - 250	130 - 200	150 - 200	180 - 250	115 - 200	150 - 215
Low quality third								
Average response	\$139	\$111	\$159	\$149	\$137	\$144	\$133	\$146
Range of responses		90 - 135	100 - 225	125 - 180	110 - 150	125 - 165	105 - 160	120 - 165
Typical Corn Yield, bu. per acre								
High third	190	189	195	188	193	190	186	193
Middle third	167	167	177	156	168	171	165	173
Low third	137	133	143	136	134	145	129	145
Average Rents per 5 Year Average Y								
Rent per bu. of corn yld	\$1.00	\$0.89	\$1.05	\$0.98	\$1.01	\$1.12	\$0.93	\$1.05
Rent per bu. of soybean yld	\$3.46	\$3.15	\$3.66	\$3.45	\$3.34	\$3.84	\$3.32	\$3.75
Rent per CSR index point	\$2.21	\$1.86	\$2.30	\$2.20	\$2.36	\$2.50	\$2.04	\$2.37
Typical Cash Rent for Oats, Hay, an	nd Pasture,	\$ per acre						
Alfalfa hay, established	\$183	\$164			\$188			\$190
Grass hay, established	\$138	\$128			\$134			
Oats	\$130							
Improved permanent pasture	\$69	\$91						
Unimproved permanent pasture	\$37							
Pasture, \$/AUM	\$13	\$13						
Cornstalk grazing	\$7							

	Area							
County	<u>Average</u>	Buena Vista	Cherokee	<u>Ida</u>	Monona	Plymouth	Sac	Woodbury
Number of responses	146	14	10	11	8	73	18	12
2004 - 2008 Avg. Corn Yield	167	173	176	171	151	167	172	161
2004 - 2008 Avg. Soybean Yield	50	50	55	50	45	50	51	46
Avg. Row Crop CSR Index	69	76	69	66	NA	64	75	62
Typical Cash Rent for Corn and So	ybeans, \$	per acre						
Overall average	\$198	\$185	\$198	\$222	\$204	\$177	\$204	\$196
High quality third								
Average response	\$235	\$218	\$232	\$265	\$253	\$207	\$238	\$231
Range of responses		165 - 275	145 - 300	200 - 350	220 - 300	120 - 300	160 - 300	165 - 300
Medium quality third								
Average response	\$195	\$183	\$193	\$226	\$191	\$175	\$200	\$194
Range of responses		140 - 220	140 - 230	165 - 300	185 - 225	110 - 250	140 - 250	175 - 225
Low quality third								
Average response	\$165	\$155	\$169	\$175	\$169	\$149	\$175	\$164
Range of responses		115 - 200	125 - 200	150 - 200	150 - 200	100 - 200	135 - 200	150 - 200
Typical Corn Yield, bu. per acre								
High third	188	189	195	186	179	186	194	185
Middle third	165	170	177	164	149	166	171	159
Low third	136	138	151	137	118	137	139	134
Average Rents per 5 Year Average Y	ield or CS	<u>R</u>						
Rent per bu. of corn yld	\$1.21	\$1.07	\$1.14	\$1.30	\$1.37	\$1.10	\$1.25	\$1.24
Rent per bu. of soybean yld	\$4.09	\$3.67	\$3.63	\$4.46	\$4.62	\$3.67	\$4.24	\$4.36
Rent per CSR index point	\$2.94	\$2.42	\$2.89	\$3.37	NA	\$2.87	\$2.85	\$3.24
Typical Cash Rent for Oats, Hay, at	nd Pasture.	\$ per acre						
Alfalfa hay, established	\$158	_		\$161		\$156		
Grass hay, established	\$112					\$101		
Oats	\$143					\$140		
Improved permanent pasture	\$76			\$99		\$69		\$73
Unimproved permanent pasture	\$54			\$70		\$48		
Pasture, \$/AUM	\$20					\$20		
Cornstalk grazing	\$8			\$8		\$6		

	Area							
County	<u>Average</u>	<u>Audubon</u>	<u>Carroll</u>	Crawford	<u>Greene</u>	<u>Guthrie</u>	<u>Harrison</u>	Shelby
Number of responses	83	11	16	11	17	11	7	10
2004 - 2008 Avg. Corn Yield	171	173	176	170	176	165	162	175
2004 - 2008 Avg. Soybean Yield	50	52	51	52	50	48	44	51
Avg. Row Crop CSR Index	71	68	72	67	80	75	66	66
Typical Cash Rent for Corn and S	oybeans, \$	per acre						
Overall average	\$189	\$183	\$210	\$199	\$190	\$158	\$195	\$188
High quality third								
Average response	\$226	\$222	\$252	\$231	\$221	\$197	\$233	\$229
Range of responses		175 - 300	175 - 350	200 - 260	175 - 307	155 - 250	190 - 275	185 - 300
Medium quality third								
Average response	\$186	\$180	\$210	\$194	\$192	\$159	\$190	\$179
Range of responses		145 - 232	175 - 275	168 - 220	150 - 250	125 - 200	160 - 240	145 - 200
Low quality third								
Average response	\$155	\$149	\$169	\$171	\$159	\$120	\$163	\$157
Range of responses		110 - 192	125 - 200	150 - 185	130 - 200	100 - 150	120 - 200	125 - 185
Typical Corn Yield, bu. per acre								
High third	187	185	195	185	191	182	182	192
Middle third	168	168	175	164	176	160	162	173
Low third	139	146	139	138	147	126	133	142
Average Rents per 5 Year Average	Yield or CS	<u>SR</u>						
Rent per bu. of corn yld	\$1.10	\$1.06	\$1.21	\$1.17	\$1.08	\$0.93	\$1.18	\$1.06
Rent per bu. of soybean yld	\$3.81	\$3.56	\$4.22	\$3.85	\$3.83	\$3.21	\$4.33	\$3.64
Rent per CSR index point	\$2.67	\$2.60	\$2.93	\$2.97	\$2.37	\$2.03	\$2.91	\$2.87
Typical Cash Rent for Oats, Hay,	and Pasture	. \$ per acre						
Alfalfa hay, established	\$137	\$115	\$149					
Grass hay, established	\$103	\$92	\$124					
Oats	\$127		, ,					
Improved permanent pasture	\$77	\$68	\$85			\$59		
Unimproved permanent pasture	\$55	\$51	,			\$51		
Pasture, \$/AUM	NA					• •		
Cornstalk grazing	\$7							\$4
0 0								

	Area								
County	<u>Average</u>	Boone	<u>Dallas</u>	Grundy	<u>Hardin</u>	<u>Jasper</u>	<u>Marshall</u>	<u>Polk</u>	Story
Number of responses	158	20	18	14	17	10	22	23	34
2004 - 2008 Avg. Corn Yield	180	181	175	183	180	184	185	172	180
2004 - 2008 Avg. Soybean Yield	53	51	52	56	53	55	56	49	52
Avg. Row Crop CSR Index	83	80	82	87	81	81	85	NA	84
Typical Cash Rent for Corn and S	Soybeans, S	per acre							
Overall average	\$198	\$179	\$184	\$241	\$197	\$197	\$194	\$193	\$196
High quality third									
Average response	\$235	\$209	\$221	\$281	\$235	\$238	\$226	\$232	\$237
Range of responses		160 - 300	170 - 300	235 - 350	180 - 300	200 - 300	200 - 280	170 - 325	160 - 350
Medium quality third									
Average response	\$198	\$182	\$186	\$237	\$196	\$196	\$195	\$192	\$198
Range of responses		145 - 250	150 - 250	200 - 300	160 - 250	170 - 225	175 - 250	150 - 275	125 - 300
Low quality third									
Average response	\$161	\$147	\$146	\$204	\$161	\$157	\$161	\$154	\$154
Range of responses		120 - 185	100 - 200	175 - 275	120 - 200	120 - 180	125 - 200	120 - 225	120 - 200
Typical Corn Yield, bu. per acre									
High third	196	192	191	206	196	197	200	189	197
Middle third	178	177	174	186	178	179	182	169	180
Low third	150	155	146	158	151	147	149	143	152
Average Rents per 5 Year Average	: Yield or C	<u>CSR</u>							
Rent per bu. of corn yld	\$1.10	\$0.99	\$1.04	\$1.33	\$1.10	\$1.07	\$1.05	\$1.13	\$1.10
Rent per bu. of soybean yld	\$3.73	\$3.49	\$3.47	\$4.34	\$3.76	\$3.57	\$3.49	\$3.94	\$3.80
Rent per CSR index point	\$2.38	\$2.22	\$2.19	\$2.78	\$2.43	\$2.42	\$2.27	NA	\$2.32
		_							
Typical Cash Rent for Oats, Hay,		e, \$ per acr					¢1.47		¢102
Alfalfa hay, established	\$116		\$105				\$147		\$102
Grass hay, established	\$91		\$82						
Oats	\$112		452		¢52	A	¢.c.1		¢ 47
Improved permanent pasture	\$53		\$53		\$52	\$57	\$61		\$47
Unimproved permanent pasture	\$38		\$39		\$43	\$39	\$39		\$37
Pasture, \$/AUM	NA								
Cornstalk grazing	\$12								

County	Area <u>Average</u>	Benton	Black Hawk	Buchanan	Iowa	Johnson	Linn	Poweshiek	Tama
Number of responses	99	9	7	13	10	8	18	17	17
2004 - 2008 Avg. Corn Yield	173	174	177	173	172	163	170	180	179
2004 - 2008 Avg. Soybean Yield	51	52	52	50	51	48	49	54	54
Avg. Row Crop CSR Index	82	81	80	80	78	86	83	84	86
Typical Cash Rent for Corn and S	Soybeans,	\$ per acre							
Overall average	\$192	\$185	\$221	\$186	\$203	\$175	\$198	\$186	\$186
High quality third									
Average response	\$227	\$215	\$262	\$218	\$236	\$214	\$234	\$221	\$218
Range of responses		175 - 280	170 - 350	190 - 250	210 - 285	140 - 280	165 - 350	150 - 275	170 - 280
Medium quality third									
Average response	\$192	\$188	\$222	\$188	\$206	\$165	\$200	\$183	\$188
Range of responses		150 - 250	160 - 275	160 - 220	175 - 265	97 - 200	160 - 240	120 - 220	150 - 250
Low quality third									
Average response	\$158	\$153	\$180	\$153	\$166	\$145	\$159	\$152	\$153
Range of responses		130 - 180	100 - 250	110 - 200	130 - 220	70 - 180	125 - 210	100 - 200	120 - 195
Typical Corn Yield, bu. per acre									
High third	190	194	198	190	185	180	185	192	195
Middle third	169	176	178	170	167	152	164	174	173
Low third	137	140	145	137	143	119	130	147	137
Average Rents per 5 Year Average	Yield or C	<u>CSR</u>							
Rent per bu. of corn yld	\$1.13	\$1.17	\$1.27	\$1.08	\$1.16	\$1.13	\$1.16	\$1.01	\$1.03
Rent per bu. of soybean yld	\$3.83	\$3.91	\$4.32	\$3.75	\$3.93	\$3.85	\$4.05	\$3.38	\$3.41
Rent per CSR index point	\$2.37	\$2.50	\$2.82	\$2.33	\$2.56	\$2.11	\$2.38	\$2.14	\$2.13
Typical Cash Rent for Oats, Hay,	and Pastui	re, \$ per acr	r <u>e</u>						
Alfalfa hay, established	\$131			\$144				\$101	
Grass hay, established	\$107			\$121					
Oats	\$115			\$133					
Improved permanent pasture	\$62			\$55				\$56	\$73
Unimproved permanent pasture	\$43			\$37				\$43	\$47
Pasture, \$/AUM	NA								
Cornstalk grazing	\$8								

	Area								
County	<u>Average</u>	<u>Cedar</u>	Clinton	<u>Delaware</u>	<u>Dubuque</u>	<u>Jackson</u>	<u>Jones</u>	Muscatine	<u>Scott</u>
Number of responses	122	20	20	15	10	15	9	11	22
2004 - 2008 Avg. Corn Yield	170	176	165	175	178	160	168	166	176
2004 - 2008 Avg. Soybean Yield	50	50	48	52	53	49	50	48	52
Avg. Row Crop CSR Index	80	85	77	77	72	73	87	81	86
Typical Cash Rent for Corn and S	Soybeans, S	per acre							
Overall average	\$198	\$194	\$198	\$209	\$205	\$185	\$207	\$197	\$191
High quality third									
Average response	\$240	\$228	\$238	\$250	\$252	\$227	\$259	\$242	\$228
Range of responses		170 - 310	190 - 280	175 - 320	190 - 300	175 - 275	210 - 300	205 - 300	155 - 285
Medium quality third									
Average response	\$193	\$191	\$192	\$205	\$194	\$183	\$201	\$193	\$184
Range of responses		135 - 275	135 - 240	135 - 260	160 - 250	125 - 240	170 - 240	135 - 250	127 - 225
Low quality third									
Average response	\$161	\$162	\$164	\$171	\$169	\$145	\$161	\$157	\$160
Range of responses		100 - 250	100 - 185	130 - 200	130 - 200	110 - 190	140 - 180	100 - 200	100 - 190
Typical Corn Yield, bu. per acre									
High third	190	195	184	192	198	181	186	188	197
Middle third	168	173	161	171	175	155	166	165	174
Low third	135	145	131	142	142	120	135	135	132
Average Rents per 5 Year Average	Yield or C	<u>CSR</u>							
Rent per bu. of corn yld	\$1.18	\$1.10	\$1.22	\$1.22	\$1.18	\$1.16	\$1.25	\$1.22	\$1.11
Rent per bu. of soybean yld	\$4.00	\$3.90	\$4.16	\$4.10	\$3.97	\$3.78	\$4.20	\$4.22	\$3.72
Rent per CSR index point	\$2.52	\$2.29	\$2.63	\$2.75	\$2.87	\$2.52	\$2.39	\$2.49	\$2.25
Typical Cash Rent for Oats, Hay,	and Pastur	e, \$ per acr	<u>e</u>						
Alfalfa hay, established	\$165		\$148	\$200	\$172	\$159			
Grass hay, established	\$137		\$129	\$162	\$137	\$119			
Oats	\$137				\$134	\$135			
Improved permanent pasture	\$67	\$65	\$73	\$62	\$67	\$61			
Unimproved permanent pasture	\$43	\$43	\$48	\$42	\$41	\$38	\$41		
Pasture, \$/AUM	\$13					\$13			
Cornstalk grazing	\$10					\$9			

	Area						Mont-		Pottawat-		
County	Average	<u>Adair</u>	<u>Adams</u>	<u>Cass</u>	Fremont	<u>Mills</u>	gomery	<u>Page</u>	tamie	Ringgold	<u>Taylor</u>
Number of responses	103	14	12	11	7	14	6	9	12	8	10
2004 - 2008 Avg. Corn Yield	159	167	156	173	159	162	162	154	175	141	146
2004 - 2008 Avg. Soybean Yield	48	50	47	51	48	49	48	48	50	43	45
Avg. Row Crop CSR Index	74	73	76	73	75	75	72	75	71	73	74
Typical Cash Rent for Corn and S	Soybeans	\$ per ac	<u>re</u>								
Overall average	\$169	\$159	\$186	\$172	\$168	\$168	\$169	\$159	\$176	\$160	\$174
High quality third											
Average response	\$204	\$191	\$221	\$211	\$204	\$201	\$212	\$184	\$211	\$194	\$207
Range of responses		134 - 285	175 - 280	175 - 263	150 - 265	160 - 238	175 - 275	140 - 225	170 - 260	175 - 225	170 - 275
Medium quality third											
Average response	\$166	\$160	\$181	\$166	\$162	\$167	\$167	\$159	\$172	\$158	\$173
Range of responses		110 - 250	120 - 250	145 - 200	135 - 200	140 - 212	150 - 200	135 - 200	145 - 210	125 - 180	130 - 207
Low quality third											
Average response	\$138	\$127	\$158	\$140	\$138	\$136	\$128	\$135	\$146	\$128	\$141
Range of responses		90 - 175	110 - 225	110 - 180	110 - 180	110 - 192	120 - 140	115 - 185	110 - 190	90 - 160	105 - 185
Timical Com Viold by monocon											
Typical Corn Yield, bu. per acre High third	176	182	172	189	176	176	178	172	189	157	166
Middle third	154	161	149	168	157	158	158	147	171	133	139
Low third	125	134	117	138	129	135	131	113	143	99	107
Low time	129	151	117	130	129	133	131	113	175	99	107
Average Rents per 5 Year Average	Yield or	CSR									
Rent per bu. of corn yld	\$1.05	\$0.93	\$1.20	\$0.99	\$1.02	\$1.04	\$1.00	\$1.05	\$1.00	\$1.15	\$1.17
Rent per bu. of soybean yld	\$3.51	\$3.09	\$3.98	\$3.38	\$3.38	\$3.47	\$3.38	\$3.39	\$3.46	\$3.77	\$3.84
Rent per CSR index point	\$2.27	\$2.11	\$2.48	\$2.32	\$2.16	\$2.24	\$2.25	\$2.16	\$2.47	\$2.20	\$2.29
Torical Cook Boot for Oats How	J D	¢									
Typical Cash Rent for Oats, Hay, Alfalfa hay, established	and Pasti \$91	<u>лге, ъ рег</u> \$98	\$90								\$77
,	\$70										D11
Grass hay, established	\$70 \$74	\$76	\$57								
Oats Improved permanent pasture	\$7 4 \$56	\$57	\$53					\$50			
	\$30 \$42	\$37 \$45	\$33 \$41					ずりい			\$39
Unimproved permanent pasture Pasture, \$/AUM	\$42 \$17	ΦŦϽ	Þ †1								\$J9
Cornstalk grazing	\$17 \$5		\$7								
Corristant grazing	Φ		Φl								

	_	_										
County	Area <u>Average</u>	Appa- noose	Clarke	Decatur	Lucas	Madi- son	Ma- <u>haska</u>	Marion	Monroe	Union	Warren	<u>Wayne</u>
Number of responses	88	7	7	6	5	5	5	17	6	5	8	17
2004 - 2008 Avg. Corn Yld	153	150	142	153	141	163	175	159	152	155	156	142
2004 - 2008 Avg. Bean Yld	46	43	41	45	42	49	52	49	44	47	50	45
Avg. Row Crop CSR Index	77	72	75	70	74	82	82	81	75	79	83	67
Typical Cash Rent for Corn and Soybeans, \$ per acre												
Overall average	\$147	\$130	\$126	\$125	\$125	\$142	\$168	\$174	\$125	\$206	\$170	\$123
High quality third												
Average response	\$180	\$159	\$153	\$156	\$156	\$167	\$212	\$213	\$156	\$248	\$209	\$156
Range of responses		145 - 166	145 - 160	105 - 190	105 - 190	134 - 190	165 - 260	170 - 275	105 - 190	210 - 275	160 - 260	85 - 212
Medium quality third												
Average response	\$147	\$136	\$133	\$125	\$125	\$136	\$166	\$173	\$125	\$206	\$171	\$124
Range of responses		120 - 145	110 - 130	90 - 150	90 - 150	110 - 150	135 - 215	130 - 200	90 - 150	190 - 225	160 - 200	75 - 160
Low quality third												
Average response	\$112	\$95	\$91	\$95	\$95	\$121	\$126	\$135	\$95	\$164	\$131	\$89
Range of responses		85 - 107	80 - 100	70 - 120	70 - 120	90 - 150	100 - 160	100 - 160	70 - 120	150 - 180	120 - 160	65 - 115
Typical Corn Yield, bu. per a	<u>cre</u>											
High third	176	166	166	170	168	180	191	179	174	180	178	174
Middle third	148	135	142	138	135	156	169	157	145	156	151	135
Low third	113	107	107	102	102	123	134	127	99	121	116	97
Average Rents per 5 Year Ave	erage Yiel	d or CSR	<u>L</u>									
Rent per bu. of corn yld	\$0.95	\$0.87	\$0.86	\$0.85	\$0.85	\$0.85	\$0.93	\$1.09	\$0.85	\$1.33	\$1.09	\$0.86
Rent per bu. of soybean yld	\$3.16	\$3.03	\$2.94	\$2.90	\$2.90	\$2.84	\$3.11	\$3.55	\$2.90	\$4.38	\$3.42	\$2.74
Rent per CSR index point	\$1.88	\$1.80	\$1.62	\$1.67	\$1.67	\$1.68	\$1.96	\$2.13	\$1.67	\$2.59	\$2.03	\$1.81
Typical Cash Rent for Oats, I	Hay, and I	Pasture, S	per acr	e								
Alfalfa hay, established	\$90		\$79	\$73	\$73	\$64		\$118	\$73			\$95
Grass hay, established	\$60		\$64	\$56	\$56	\$49		\$79	\$56			\$55
Oats	\$86		\$72									\$83
Improved perm pasture	\$51	\$43	\$63	\$44	\$44	\$44		\$52	\$44			\$51
Unimproved perm. pasture	\$35	\$32	\$43	\$31	\$31	\$31		\$34	\$31			\$32
Pasture, \$/AUM	\$19											
Cornstalk grazing	\$7		\$7									\$9

County	Area	Davis	Des	Цопил	Laffaraan	Voolgul	Loo	Louisa	Van	Wanalla	Wash-
County	Average		Moines	•	<u>Jefferson</u>		<u>Lee</u>	Louisa		Wapello	Ü
Number of responses	61	6	4	8	7	6	5	4	4	6	11
2004 - 2008 Avg. Corn Yield	166	151	178	173	163	165	161	167	154	158	175
2004 - 2008 Avg. Soybean Yield	48	44	51	51	48	49	47	47	46	48	51
Avg. Row Crop CSR Index	78	67	83	80	80	80	71	80	NA	77	82
Typical Cash Rent for Corn and Soybeans, \$ per acre											
Overall average	\$169	\$122	\$196	\$178	\$178	\$179	\$184	\$176	\$155	\$173	\$195
High quality third											
Average response	\$212	\$149	\$233	\$228	\$238	\$204	\$225	\$215	\$198	\$234	\$233
Range of responses		130 - 165	200 - 250	190 - 272	165 - 320	170 - 230	175 - 255	185 - 260	170 - 225	185 - 275	175 - 275
Medium quality third											
Average response	\$168	\$122	\$199	\$179	\$170	\$177	\$184	\$175	\$158	\$170	\$191
Range of responses		100 - 145	198 - 200	140 - 228	125 - 225	150 - 210	140 - 226	160 - 195	135 - 175	150 - 190	141 - 240
Low quality third											
Average response	\$126	\$95	\$156	\$128	\$125	\$155	\$143	\$138	\$111	\$116	\$161
Range of responses		80 - 120	145 - 170	120 - 190	100 - 150	140 - 175	100 - 188	130 - 150	90 - 130	110 - 125	140 - 190
Typical Corn Yield, bu. per acre											
High third	189	163	195	189	183	181	185	192	165	175	187
Middle third	162	135	170	162	153	160	154	168	139	154	158
Low third	139	94	137	171	110	131	112	136	102	116	120
Average Rents per 5 Year Average Yield or CSR											
Rent per bu. of corn yld	\$1.02	\$0.80	\$1.13	\$1.04	\$1.10	\$1.11	\$1.13	\$1.04	\$1.01	\$1.08	\$1.14
Rent per bu. of soybean yld	\$3.49	\$2.74	\$3.95	\$3.56	\$3.71	\$3.72	\$3.86	\$3.67	\$3.34	\$3.60	\$3.94
Rent per CSR index point	\$2.15	\$1.80	\$2.39	\$2.22	\$2.20	\$2.29	\$2.56	\$2.15	NA	\$2.19	\$2.41
Typical Cash Rent for Oats, Hay, and Pasture, \$ per acre											
Alfalfa hay, established	\$89										
Grass hay, established	\$66										
Oats	\$111										
Improved permanent pasture	\$55										
Unimproved permanent pasture	\$40										\$47
Pasture, \$/AUM	NA										
Cornstalk grazing	\$13										

Overall Average of Typical Cash Rents for Row Cropland 2005-2009

	2227	2226	2227	2220	2222
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Area 1	\$134	\$135	\$150	\$174	\$186
Area 2	136	137	150	180	201
Area 3	135	139	155	182	194
Area 4	131	135	144	174	173
Area 5	139	143	153	185	198
Area 6	138	139	149	173	189
Area 7	146	144	156	190	198
Area 8	148	147	164	188	192
Area 9	155	161	172	198	198
Area 10	122	121	135	160	169
Area 11	115	118	129	159	147
Area 12	124	124	144	160	169
State	\$135	\$137	\$150	\$177	\$185

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Prepared by William Edwards, extension economist (515) 294-6161, wedwards@iastate.edu and Darnell Smith, extension associate (515) 294-8122, darnell@iastate.edu Ann Johanns, extension program specialist (641) 732-5574, aholste@iastate.edu Joel Ahrendsen, student assistant

www.extension.iastate.edu/agdm www.extension.iastate.edu/store